

Topdocs SMSF Pension Resets



Introducing Topdocs smart'n'fast pension documents

Topdocs Pensions are **SMART:**

- + Topdocs pensions are fully tailored - not pension kits;
- + they include all relevant calculations, including minimum and maximum pension payment values;
- + they are ASIC and SIS compliant;
- + cover all Audit requirements;
- + include pension application, agreement, PDS, minutes, advices and summary; and
- + are error free!

**Fully Tailored
Pension Reset
Documents
for only \$165!**

Topdocs pensions are **FAST:**

- + Place your order and receive your fully tailored with your client details in less than 5 minutes!

What are Pension Resets?

Resetting a **pension** is simply the process of commuting an existing **pension**, adding in additional monies from the Member's accumulation account, then re-establishing the **pension** with the new, larger balance.

Pension Resets enable your clients to 'top up' their pension account without the need to commence multiple pensions. This not only enables your clients to transfer more of their benefit into pension mode, but reduces the burden for SMSF administrators in managing multiple pension accounts.

Pension Resets are suitable in some circumstances but not others. There is a balancing act between the options of resetting a pension or commencing a new pension.

For example:

- + If a contribution was made during the year would you reset the pension or commence a new pension at the time of the contribution? With a new pension commencement you may be able to avoid the cost of an actuarial certificate and not need to complete accounts at that date. But you would end up with lots of pensions.
- + If a contribution was made during the year would you reset the pension at the end of the year? Here you would avoid a multitude of new pensions over time but would need to pay for an actuarial certificate and may have some tax to pay on earnings in accumulation mode.

There are rules including ensuring that the minimum pension payment has been made on the existing pension before commuting and resetting. Also does your deed allow for resetting the pension?

Easy to order – with instant delivery

Ordering your smart'n'fast Pensions Resets is FAST and easy. The whole ordering and downloading process takes less than 5 minutes!

Simply register for a Document Portal username and password, log in, and within a couple of minutes you will have a set of fully tailored SMSF pension documents on your desktop.

Registration is free, and takes less than a minute to complete. To register, go to www.topdocs.com.au or call a Topdocs consultant on 1300 659 242.

Detailed and thorough

With increased scrutiny on SMSFs by the ATO, correct preparation of pension documentation is more crucial than ever.

Topdocs ensures your client's pensions are comprehensively documented in accordance with the legislation.

Topdocs smart'n'fast Pension Resets include the following documentation:

- + Application, letters and minutes commuting the existing pension;
- + Comprehensive Product Disclosure Statement that complies with ASIC disclosure requirements;
- + Pension application;
- + Pension agreement;
- + Trustee minutes, minimum and maximum pension notices & letters;
- + Details relevant ATO documentation required for pensioners under 60;
- + Full calculations including minimum and maximum pension payment values.

Key Features of Topdocs' smart'n'fast Pension documentation

Pension Feature	Included in Topdocs smart'n'fast pension documentation?
Fully tailored and complete pension documentation – not merely pension kits	YES
The ability to order your pension online	YES
A complete range of pension documentation, Account Based Pensions, Transition to Retirement Income Streams, Pension Resets and Allocated Pension Conversions	YES
The ability to instantly download all pension types within 5 minutes	YES
Pension documents suitable with any SMSF Trust Deed, not just the Topdocs Deed (subject to the deed allowing payment of the pension)	YES
Full calculations of the Minimum & Maximum pension amounts	YES
The ability to commence pensions with known or unknown balances	YES
The ability to document the terms of a pension already established but not yet documented	YES
The ability to confirm and document pensions where prior decisions made to commence the pension	YES
Comprehensive Pension agreement that include the requirements in regulations 1.06 and 1.07D of the SIS regulations	YES
A Comprehensive PDS that meets ASIC's disclosure requirements	YES
A Comprehensive Pension Agreement that adds to the Fund's governing rules	YES
Preparation of PAYG Withholding documentation for Pensioners under 60	YES (Full Service only)
Preparation of Tax File Number Declarations for Pensioners under 60	YES (Full Service only)
SMSF Deed review to ensure the deed has the required provisions to pay the pension?	YES (Full Service only)